

Supplement dated and registered 5 September 2024 to the base prospectus approved by the Swedish Financial Supervisory Authority (the “SFSA”) on 4 March 2024.



This supplement (SFSA ref. no. 24-24439) (the “**Supplement**”) is a supplement to, and shall be read together with, Klarna Bank AB:s (publ) (the “**Company**”) base prospectus dated 4 March 2024 (SFSA ref. no. 23-34596) (the “**Base Prospectus**”), and the supplement dated 11 June 2024 (SFSA ref.no. 24-16654), and constitutes a supplement pursuant to Article 23 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”). This Supplement was approved and registered by the SFSA on 5 September 2024. Terms defined in the Base Prospectus shall have the same meaning when used in this Supplement. In case of conflict between this Supplement and the Base Prospectus or documents incorporated by reference into the Base Prospectus, this Supplement shall prevail. The Supplement was made public on 5 September 2024 and is available on the Company’s website, www.klarna.com/se/om-oss/bolagsstyrning/investor-relations/debt-investors/ (other than the documents incorporated by reference, no information on such website is part of this Supplement or the Base Prospectus).

This Supplement has been prepared due to (i) the publication of the Company’s interim report for the period of January to June 2024, which was published on the Company’s website on 27 August 2024 and (ii) certain updates to the data regarding business volumes for the period up until June 2024.

At the time of publication of this Supplement, there are no outstanding offers to purchase or subscribe for transferable securities under the Base Prospectus and thus there is no right of revocation. The Supplement should be read together with, and is a part of, the Base Prospectus.

Amendments and supplements to the Base Prospectus

On page 47-48, under the heading “*Business operations*”, a new paragraph after the second paragraph shall be added with the following information:

Divestment Announcement

On 24 June 2024, the Group announced the divestment of Klarna Checkout business (“**KCO**”). The buyers, a consortium of investors (the Consortium) will assume ownership of KCO on 1 October 2024, subject to certain closing conditions. The Group and the Consortium will continue to work together under a distribution partner agreement, where the Group’s payment methods will continue to be offered in the KCO.

On page 49, the text under the heading “*Business volumes*” shall be replaced with the following:

Originated product volumes for the years 2015 to 2023 (on an annual basis) as well as for the first half of 2023 and 2024 and last twelve months ending on 30 June 2024 are summarised in the table below (rounded figures)¹:

¹ Information extracted from internal unaudited management accounts.

Year	Originated Pay in x days and Financing volumes (SEK bn)	Total transaction volumes (SEK bn)	Number of transactions (M) ²
2015	39	88	112
2016	55	126	168
2017	87	180	231
2018	129	252	285
2019	183	333	361
2020	288	484	534
2021	452	689	732
2022	596	837	825
2023	746	981	914
H1 2023	335	449	421
H1 2024 LTM	829	1,055	-
H1 2024	418	523	-

On page 56-57, under the heading “Legal and Supplementary Information”, sub-heading “*Incorporation by reference*”, one new row shall be added in the table with the following information:

The Issuer’s interim report for the first half of 2024	as regards the unaudited consolidated financial information on page 28 for income statements, page 29 for the balance sheet, page 32 for the cash flow statement, pages 30-31 for changes in equity capital, pages 38-62 for notes to the income statement and notes to the balance sheet and the page 66 for the review report.
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On page 57, under the heading “Legal and Supplementary Information”, sub-heading “*Incorporation by reference*”, one new paragraph shall be added with the following information:

² Reporting of metric discontinued as of 2024

The interim report for the first half of 2024 has been prepared in accordance with IAS 34, Interim Financial Reporting. The interim report has been reviewed by the Issuer's auditor.

On page 58, under the heading "Legal and Supplementary Information, sub-heading "*Significant change*" the paragraph shall be deleted and replaced as follows:

There has been no significant change of the Issuer's financial position since 30 June 2024, being the end of the last financial period for which financial information has been included in this Base Prospectus.

On page 58, under the heading "Legal and Supplementary Information, sub-heading "*Trend information*" the two paragraphs shall be deleted and replaced as follows:

There has been no material adverse change in the prospects of the Issuer since 31 December 2023, being the date of the end of the last financial period for which audited financial information of the Issuer has been published to the date of this Supplement.

Save as set out in Note 17 "Significant events after the end of the reporting period" on page 62 of the Issuer's interim report for January - June 2024, there has been no significant change in the financial performance of the Issuer since 30 June 2024, being the date of the end of the last financial period for which financial information has been included in the Base Prospectus.